



STATE OF TENNESSEE

# PROCLAMATION

BY THE GOVERNOR

**WHEREAS**, personal financial education is essential for ensuring that the youth of Tennessee are prepared to manage money and credit wisely and responsibly; and

**WHEREAS**, a 2004 survey by the Jump\$tart Coalition for Personal Financial Literacy measuring 12th graders level of knowledge of personal finance concepts indicated that the nations' high school seniors are still struggling with financial literacy with an average score of 52.3%; and

**WHEREAS**, many young people find it difficult to manage their first consumer credit endeavor because of a lack of knowledge and experience in good financial habits. These mistakes can lead to the establishment of poor financial management habits, financial stumbling and learning through trial and error; and

**WHEREAS**, Tennessee Jump\$tart - a Coalition for Personal Financial Literacy, comprised of government agencies, financial institutions, non-profits, and educators, is dedicated to improving the personal financial literacy of Tennessee youth by promoting the teaching of personal finance concepts in kindergarten through college classrooms throughout our state; and

**WHEREAS**, acquisition of financial literacy skills by Tennessee youth will improve the quality of their lives as adults, will provide them with skills for success, will contribute to positive changes for the communities in which they live and work, and will benefit the economy of this state; and

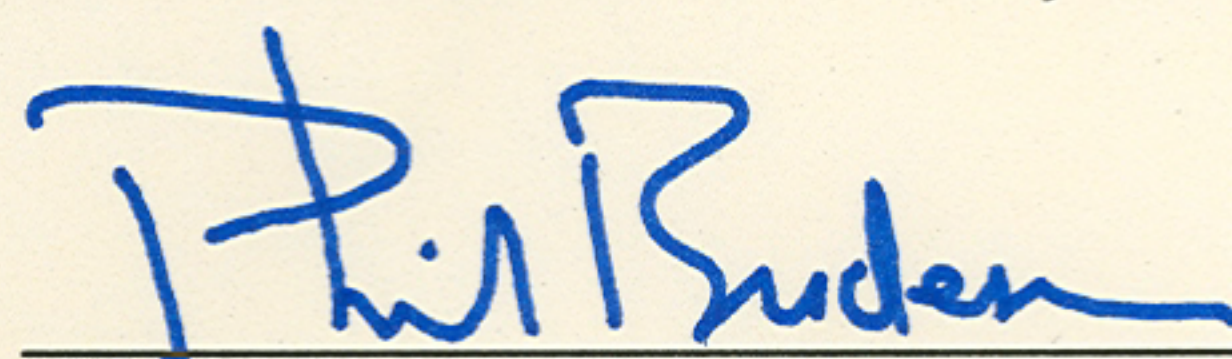
**WHEREAS**, Tennessee Jump\$tart has many partners in the mission to educate our youth on financial matters such as state non-profit coalitions such as Tennessee Saves and organizations such as the Tennessee Bankers Association, Tennessee Credit Union League, the Tennessee Consumer Finance Association, and several government entities such as the Federal Reserve Bank, the Tennessee Department of Commerce and Insurance, the Tennessee Department of Financial Institutions, and the Tennessee Department of Education. These organizations have recognized the importance of financial education for Tennessee s youth;

**NOW, THEREFORE**, I, Phil Bredesen, Governor of the State of Tennessee, do hereby proclaim April 2006,

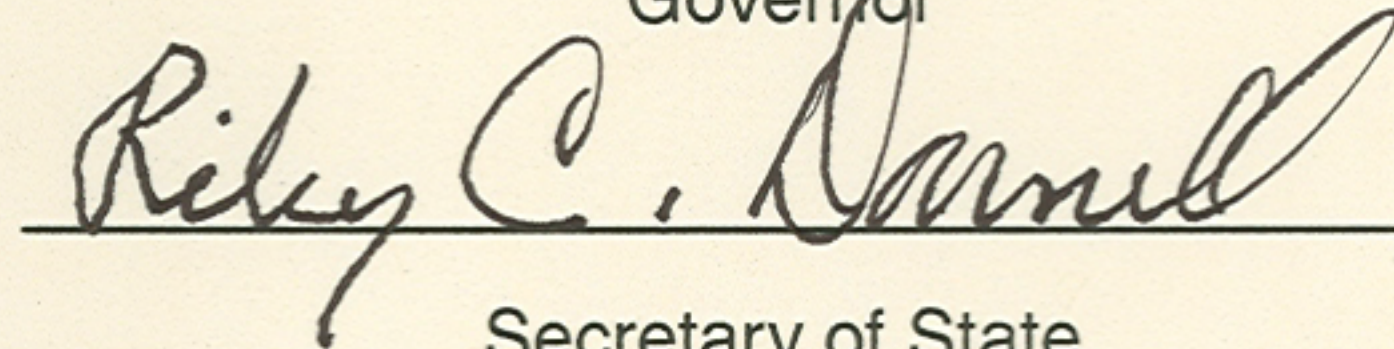
## FINANCIAL LITERACY FOR YOUTH MONTH

in Tennessee and call upon the citizens of this state to encourage and support the efforts of Tennessee Jump\$tart - A Coalition for Personal Financial Literacy and its volunteers, who generously share their time, expertise and knowledge with the youth of this state.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the official seal of the State of Tennessee to be affixed at Nashville on this 7th day of March, 2006.



Governor



Secretary of State

